NAPCO Security Technologies Announces Large Equipment Order from Pepperdine University

AMITYVILLE, N.Y., May 16, 2017 /PRNewswire/ -- NAPCO Security Technologies, Inc. (NASDAQ: NSSC), one of the world's leading solutions providers and manufacturers of high tech electronic intrusion security, IoT connected home, video and fire systems, as well as enterprise-class access control and door locking products, today announced that Pepperdine University has placed a large order for approximately 300 Trilogy Networx Locks for use on its campus in Malibu, CA.

Trilogy Networx Locks will be used in Pepperdine University administration buildings as well as its library. The locks communicate wirelessly via Ethernet or 802.11B/G for a comprehensive wireless networked door access control system. In 10 seconds, authorized users can activate emergency global lockdown, Authorized users can also quickly and wirelessly change users, schedules, lock features or retrieve 35,000 events/lock from any networked PC.

This order was recently received and the installation will be done over the coming months. The university has previously installed NAPCO equipment in its dormitories. This additional order provides evidence of the great satisfaction that they have with the use of NAPCO products to protect the staff and students on its campus.

Richard Soloway, CEO of NAPCO, commented, "We are extremely excited to have received this new order from Pepperdine University. Our past dealings with them have made a lasting impression and we look forward to having our Trilogy Networx Locks keeping the administration offices and library safe from intruders. We believe that Pepperdine is doing the right thing to protect its staff and students and we look forward to a long lasting relationship with the university. School Safety and security continues to be an ongoing paradigm shifting event at NAPCO and we are proud to be doing our part to keep the schools and universities in the country safe."

Mr. Soloway concluded, "NAPCO is committed to providing and developing products to help keep the schools in this country safe from intruders. Pepperdine University is one of the premier higher education institutions in the US and the multiple orders we have received from them are a glowing testament to our products."

About NAPCO Security Technologies, Inc.

NAPCO Security Technologies, Inc. is one of the world's leading solutions providers and manufacturers of high-technology electronic security (including recurring service fee revenue), IoT connected home, video, fire alarm, access control and door locking systems. The Company consists of four Divisions: NAPCO, its security and IoT connected home segment, plus three wholly-owned subsidiaries: Alarm Lock, Continental Instruments, and Marks USA. Headquartered in Amityville, New York, its products are installed by tens of thousands of security professionals worldwide in commercial, industrial, institutional, residential and government applications. NAPCO products have earned a reputation for innovation, technical excellence and reliability, positioning the Company for growth in the multi-billion dollar and rapidly expanding electronic security market. For additional information on NAPCO, please visit the Company's web site at http://www.napcosecurity.com.

Safe Harbor Statement

This press release contains forward-looking statements that involve numerous risks and uncertainties. Actual results, performance or achievements could differ materially from those anticipated in such forward-looking statements as a result of certain factors, including those set forth in the Company's filings with the Securities and Exchange Commission.

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