

NAPCO Security Technologies to Present at the LD MICRO Conference on December 5, 2017

AMITYVILLE, N.Y., Nov. 20, 2017 /PRNewswire/ -- NAPCO Security Technologies (NASDAQ: NSSC), one of the world's leading solutions providers and manufacturers of high tech electronic intrusion security, IoT connected home, video and fire systems, as well as enterprise-class access control and door locking products, today announced that management will present at the LD MICRO Conference in Los Angeles, CA.

NAPCO management is scheduled to present on December 5 at 8:30AM PT with one-on-one meetings held throughout the conference. NAPCO management will be discussing its recently released Fiscal Q1:18 results, including revenues of \$21.2 million, net income of \$900K or \$0.05 per share on a GAAP basis and \$1.4 million or \$0.08 per share of Adjusted EBITDA, as well as the continuing strong growth of recurring revenue (up 56% compared to Q1 last year) which now has an annual run rate of \$10.6M with a GM of approximately 90%. NAPCO management will also be discussing new product introductions including those that address the urgent need for increased school security.

The presentation will be webcast live and available for replay in the Investor Relations section of NAPCO's website at www.napcosecurity.com.

To receive additional information, request an invitation or to schedule a one-on-one meeting, please contact LD MICRO or Patrick McKillop, Director IR for NAPCO at pmckillop@napcosecurity.com.

About NAPCO Security Technologies, Inc.

NAPCO Security Technologies, Inc. is one of the world's leading solutions providers and manufacturers of high-technology electronic security (including recurring service fee revenue), IoT connected home, video, fire alarm, access control and door locking systems. The Company consists of four Divisions: NAPCO, its security and IoT connected home segment, plus three wholly-owned subsidiaries: Alarm Lock, Continental Instruments, and Marks USA. Headquartered in Amityville, New York, its products are installed by tens of thousands of security professionals worldwide in commercial, industrial, institutional, residential and government applications. NAPCO products have earned a reputation for innovation, technical excellence and reliability, positioning the Company for growth in the multi-billion dollar and rapidly expanding electronic security market. For additional information on NAPCO, please visit the Company's web site at <http://www.napcosecurity.com>.

Safe Harbor Statement

This press release contains forward-looking statements that involve numerous risks and uncertainties. Actual results, performance or achievements could differ materially from those anticipated in such forward-looking statements as a result of certain factors, including those set forth in the Company's filings with the Securities and Exchange Commission.

** Non-GAAP Information. Certain non-GAAP measures are included in this press release, including EBITDA, non-GAAP operating income and Adjusted EBITDA. We define EBITDA as GAAP net income plus income tax expense (benefit), net interest expense and depreciation and amortization expense. Non-GAAP operating income does not include impairment of goodwill, amortization of intangibles, restructuring charges, stock-based compensation expense and other infrequent or unusual charges. These non-*

GAAP measures are provided to enhance the user's overall understanding of our financial performance. By excluding these charges our non-GAAP results provide information to management and investors that is useful in assessing NAPCO's core operating performance and in comparing our results of operations on a consistent basis from period to period. The presentation of this information is not meant to be a substitute for the corresponding financial measures prepared in accordance with generally accepted accounting principles. Investors are encouraged to review the reconciliation of GAAP to non-GAAP financial measures included in the above.

Contact:
Patrick McKillop
Director of Investor Relations
NAPCO Security Technologies, Inc.
OP: 800-645-9445 x 374
CP: 516-404-3597
pmckillop@napcosecurity.com

SOURCE NAPCO Security Technologies, Inc.

<https://investor.napcosecurity.com/2017-11-20-NAPCO-Security-Technologies-to-Present-at-the-LD-MICRO-Conference-on-December-5-2017>