NAPCO Security Technologies CEO & Founder Richard Soloway Named 2025 Security Innovator

AMITYVILLE, N.Y., July 29, 2025 /PRNewswire/ -- NAPCO Security Technologies, Inc. (NASDAQ: NSSC), one of the leading designers and manufacturers of high-tech electronic security devices, wireless recurring communication services for intrusion, fire alarm, access control and locking systems as well as a leading provider of school safety solutions today announced that its CEO and Founder, Richard "Dick" Soloway, has been named a **2025 Security Innovator** by *Security Business* magazine.

The annual Security Innovator Awards recognize individuals who have made outstanding contributions to advancing security technology and improving safety across the industry. Soloway was honored for his over five decades of leadership and innovation at NAPCO, where he helped design and commercialize many of the industry's most trusted intrusion, fire, locking, and access control solutions.

Dick Soloway has spent his career championing Recurring Monthly Revenue (RMR) for security dealers—delivering technologies that not only enhance life safety, but also build long-term business value. What began in the intrusion and alarm space has now expanded to access control and locking systems, where NAPCO's latest wirelessly-networked and cloud-based innovations are helping a new generation of dealers, integrators, and locksmiths grow their own RMR streams.
That same recurring revenue service model has served NAPCO well, propelling its own strong, steady growth—creating lasting value for its customers, investors, and the Company.

"I'm proud of receiving this award," said Soloway. "It's been a labor of love creating NAPCO over the last 50 plus years—from starting in my garage to growing into a national leader in electronic security. This recognition truly means a great deal." A lifelong electronics innovator and true entrepreneur, Soloway helped conceptualize, design, and manufacture many of the top-performing products sold and trusted by NAPCO's nationwide base of professional security dealers and integrators.

Soloway continues to actively lead the company's direction—collaborating closely with engineering, sales, and marketing teams, and driving innovation across product development, operations, and strategy. His lifelong commitment to quality, safety, and entrepreneurship has been recognized by numerous industry organizations and has helped NAPCO maintain its leadership position across multiple security verticals.

"I'd like to sincerely thank my fellow team members and our Board of Directors for their incredible support over the years," added Soloway. "This award is not just a personal honor—it reflects the hard work, talent, and dedication of everyone at NAPCO who shares our mission to make the world a safer place."

Since founding the company in 1969, Soloway has driven NAPCO's continued success through engineering excellence, vertically integrated manufacturing, and forward-thinking product development focused on solving real-world security challenges. Its respected brands—NAPCO, Alarm Lock, Marks USA, Continental Access, and StarLink Communications—are widely used in commercial, industrial, institutional, residential, and government applications.

Soloway's recognition as a 2025 Security Innovator underscores his enduring impact on the industry and reaffirms NAPCO's ongoing mission to protect people, property, and peace of mind through advanced, reliable security solutions. As the company looks toward the future, NAPCO remains inspired by Soloway's vision—continuing to lead with innovation, integrity, and an unwavering dedication to safety.

About NAPCO Security Technologies, Inc.

NAPCO Security Technologies, Inc., is one of the world's leading manufacturers and service providers of high-tech electronic security devices as well as a leading provider of school safety solutions. The Company consists of four Divisions: NAPCO, plus three wholly-owned subsidiaries: Alarm Lock, Continental Instruments, and Marks USA. Headquartered in Amityville, New York, its products are installed by tens of thousands of security professionals worldwide in commercial, industrial, institutional, residential and government applications.

NAPCO products have earned a reputation for innovation, technical excellence and reliability, positioning the Company for growth in the multi-billion dollar and rapidly expanding electronic security market. For additional information on NAPCO, please visit the Company's web site at http://www.napcosecurity.com.

Safe Harbor Statement

This press release contains forward-looking statements that are based on current expectations, estimates, forecasts and projections of future performance based on management's judgment, beliefs, current trends, and anticipated product performance. These forward-looking statements include, but are not limited to, statements relating to the impact of COVID-19 pandemic; the growth of recurring service revenue and annual run rate; the introduction of new access control and locking products; the opportunities for fire alarm products; and our ability to execute our business strategies. Actual results, performance or achievements could differ materially from those anticipated in such forward-looking statements as a result of certain factors, including those risk factors set forth in the Company's filings with the Securities and Exchange Commission, such as our annual report on Form 10-K and quarterly reports on Form 10-Q. Other unknown or unpredictable factors or underlying assumptions subsequently proving to be incorrect could cause actual results to differ materially from those in the forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, level of activity, performance, or achievements. You should not place undue reliance on these forward-looking statements. All information provided in this press release is as of today's date, unless otherwise stated, and the Company undertakes no duty to update such information, except as required under applicable law.

Contact:
Francis J. Okoniewski III
Vice President, Investor Relations
NAPCO Security Technologies, Inc.
800-645-9445 x 374
Mobile: 516-404-3597
fokoniewski@napcosecurity.com

SOURCE NAPCO Security Technologies, Inc.
